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In 2007 the economy continued on its remarkable run of growth, allowing the new Conservative government to continue its predecessor's tradition of presenting a balanced budget while further reducing Canadians' taxes and increasing government spending. With the opposition Liberals not looking to engineer a quick election, federal politics was both cautious and static. In the provinces, however, the Liberals won electoral victories in Quebec and Ontario, while the NDP won a third consecutive election in Manitoba. The Canadian dollar rose past parity with the American for the first time in almost 31 years, and the country celebrated the 25th anniversary of the Charter of Rights and Freedoms.



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